

# Your new home...



## Renting vs. Buying



Everyone needs a place to call home sweet home. You have two options when choosing a new home: **rent or buy**. The main difference between renting and buying is who gets your check—a landlord or the bank. Weighing costs will be a big part of your decision, but there are other facts to consider.

### Advantages of Home Ownership

**Fact:** Interest rates are still at historic lows.

**Fact:** Renting deprives you of large tax breaks.

**Fact:** A home is a leveraged investment using other peoples' money.

**Fact:** Real estate continues to be an excellent return on investment.

#### Look at how much you spend on rent in just a few years!

| Monthly Rent | 3 years  | 4 years  | 5 years  | 6 years   |
|--------------|----------|----------|----------|-----------|
| \$1100       | \$39,600 | \$52,800 | \$66,000 | \$79,200  |
| \$1200       | \$43,200 | \$57,600 | \$72,000 | \$86,400  |
| \$1300       | \$46,800 | \$62,400 | \$78,000 | \$93,600  |
| \$1400       | \$50,400 | \$67,200 | \$84,000 | \$100,800 |

**IT'S TIME TO STOP PAYING SOMEONE ELSE AND INVEST IN YOUR OWN FUTURE!**



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